

RRDS GOVT DEGREE COLLEGE, BHIMAVARAM

DEPARTMENT OF ECONOMICS

PROGRAMME OUTCOMES FOR B.A

PO1. The students acquire knowledge in the field of social sciences, literature and humanities which make them sensitive and sensible enough.

PO2. The B.A. graduates will be acquainted with the social, economical, historical, geographical, political, ideological and philosophical tradition and thinking.

PO3. The program also empowers the graduates to appear for various competitive examinations or choose the post graduate programme of their choice.

PO4. The B. A. program enables the students to acquire the knowledge with human values framing the base to deal with various problems in life with courage and humanity.

PO5. The students will be ignited enough to think and act over for the solution of various issues prevailed in the human life to make this world better than ever.

PO6. Programme provides the base to be the responsible citizen.

COURSE OUTCOMES

Course I – Microeconomic Analysis

- To remember the difference between microeconomic analysis and macro-economicanalysis and various laws and principles of microeconomic theory
- To explain various laws and principles of consumption, production, and income distribution
- To analyze various laws and principles of microeconomic analysis and market conditions
- To draw critical diagrams and graphs to explain and examine the application of various laws and principles of micro economic analysis.

Course II – Macro Economic Analysis

- To understand various concepts, definitions, laws and principles of macroeconomic theory with reference to income, employment, money, banking and finance
- To explain the difference between various concepts and components of national income, theories relating to income, employment, consumption, investment, money,

price-level and phases of trade cycles

- To analyze the interrelationship between various components of national income.
- To draw critical formulae, diagrams and graphs related to consumption and investment functions, concepts of multiplier and accelerator and inflation and trade cycles

Course III – Development Economics

- To understand various concepts and definitions and indicators relating to economic growth and Development including recent developments
- To explain the distinction between growth and development with examples, factors contributing to development, Choice of Techniques and a few important models and strategies of growth
- To examine the theoretical aspects of a few models and strategies of economic growth
- To evaluate the role and importance of various financial and other institutions in the context of India's economic development
- To draw critical diagrams and graphs to explain the models and strategies

Course IV – Economic Development – India and Andhra Pradesh

- To understand the leading issues of Indian economic development with reference to potential for growth, obstacles and policy responses, objectives, outlays and achievements of economic plans and growth strategies
- To explain demographic issues, general problems of poverty and unemployment and relevant policies
- To examine Indian Tax system, recent changes, issues of public expenditure and public debt, recent finance commissions and devolution of funds
- To analyze Leading issues of current importance relating to India and AP economy, major policies and programmes
- To evaluate the impact of COVID 19 on Indian economy
- To explain the achievements of Indian economy with reference to the objectives of planning and policy and make critical evaluation by using official statistical data and reports including tables and graphs

Course V – Statistical Methods for Economics

- To remember the definitions, terms and their meaning relating to statistical methods, various formulae used to measure central tendency, correlation regression and Indices
- To explain the importance of statistics and its applications, uses of Correlation and Regression analysis, time series and index numbers in economic analysis
- To solve different kinds of statistical problems using various principles and formulae relating to central tendency, correlation, regression, time series and indices
- To interpret data and suggest solutions to economic problems
- To draw different types of Bar diagrams and Pie Diagrams for analysis

Course VI C – Insurance Services (Skill Enhancement Course)

- To explain the concept and principles of insurance service and functioning of insurance service agencies.
- To identify and analyse the opportunities related insurance services in local rural area.
- To apply the concepts and principles of insurance to build a career in Insurance services.
- To demonstrate practical skills to enable them to start insurance service agency or earn wage employment in it.

Course VI C – Banking and Financial Services (Skill Enhancement Course)

- To explain the concept and essentials banking and financial services.
- To identify and analyse the employment opportunities related to banks and other financial institutions.
- To apply the concepts to banking and financial opportunities and formulate ideas related to them.
- To demonstrate practical skills to enable them to get employment in Banks and other financial institutions as business correspondents or Common Service Centers or marketing agents.

DEPARTMENT OF ECONOMICS

PROGRAMME OUTCOMES FOR B.A. HONOURS ECONOMICS

Program Objective: This program is to impart the knowledge and skills among the students in the field of economics as major along with skills in languages and selected minor subject.

Program Outcomes:

PO 1: Learn basic concepts, principles and theories in economics

PO 2: Analyse issues in current economy at different levels

PO 3: Acquire employability and research skills in the field of economics

PO 4: Gain knowledge to understand the society around

PO 5: Learn soft and life skills for effective communication and personality development

SEM-I

Paper – 1 Fundamentals of Social Sciences

Learning objectives: The student will be able to understand the nature, various approaches, organs of the state, social perspectives, and application of ICT.

Learning Outcomes: On successful completion of the course the student will be able to:

1. Learn about the nature and importance of social science.
2. Understand the Emergence of Culture and History
3. Know the psychological aspects of social behaviour
4. Comprehend the nature of Polity and Economy
5. Knowledge on application of computer technology

Paper – II
Perspectives on Indian Society

Learning objectives: The student is expected to demonstrate the significance of social sciences through better understanding of various fields of social experience and would be able to apply methods and approaches to social phenomena.

Learning Outcomes: On successful completion of the course the student will be able to:

1. Learn about the significance of human behavior and social dynamics.
2. Remembers the Indian Heritage and freedom struggle
3. Comprehend the philosophical foundations of Indian Constitution
4. Knowledge on Indian Economy

SEM-II

Paper-3. MICROECONOMICS

Course Objective: This course is to learn about basic concepts, principles and theories in Microeconomic to understand the economic behavior of an individual person and firm.

Course Learning Outcomes: After studying this course, the student shall be able to achieve the following outcomes:

CO1: Explain what is an economy, economics and differentiate between micro and macro economics

CO2: Analyses the demand of a product and estimate elasticity

CO3: Estimate production function and understand its application

CO4: Analyze functioning of different markets and their differentiations

CO5: Examine the determination of rent, wage, interest and profit

Paper-4. MATHEMATICAL METHODS FOR ECONOMICS

Course Objective: This course is to provide basic understanding about mathematical methods relevant to economics and skills to apply them in understanding various economic issues.

Course Learning Outcomes: After studying this course, the student shall be able to achieve the following outcomes:

- CO1:** Explain the basics of sets, functions and their graphical representation
- CO2:** Learn the rules of differentiation and apply the same to economic problems
- CO3:** Learn and use maxima and minima to Optimization problems in economics
- CO4:** Apply rules of integration to estimate the size of consumers' and producers' surplus
- CO5:** Solve the economic problems through the application of the Matrix Theory

SEM-III

Paper-5. MACROECONOMICS

Course Objective: This course is to learn about basic concepts, principles and theories in Macroeconomics to understand the functioning of a macro economy.

Course Learning Outcomes: After studying this course, the student shall be able to achieve the following outcomes:

- CO1:** Explain the functioning a macro economy with its inter-linkages and measure and analyse the national income of the country
- CO2:** Analyse the Classical and Keynes theories of employment and its application in current Economy
- CO3:** Explain the importance of money and banking along with their functions
Analyse RBI policies
- CO4:** Analyse causes and evaluate the measures to control inflation and trade cycles in the economy
- CO5:** Evaluate the macroeconomic policy targets

Paper-6. ECONOMIC THOUGHT AND POLITICAL ECONOMY

Course Objective: This course is to learn about the philosophy and thoughts of various economists which are the basis for the evolution of economics as a discipline.

Course Learning Outcomes: After studying this course, the student shall be able to achieve the following outcomes:

CO1: Explain the Economic thoughts of Pre-classical, Classical and Socialist.

CO2: Explain Neo-classical, Keynes and Post-Keynesian economic thoughts.

CO3: Analyse the essence of institutional and behaviourists' economic thoughts.

CO4: Evaluate the contribution of Indian economists to the evolution of economic thought.

CO5: Analyze the political economy in relation to development.

Paper-7. DEVELOPMENT ECONOMICS

Course Objectives: This course is to learn about basic concepts, principles and theories in development economics and apply them to analyse the issues in current economy

Course Learning Outcomes: After studying this paper, the students shall be able to achieve the following outcomes:

CO1: Explain concepts of economic growth and development, measure them, identify their factors.

CO2: Analyse the developmental issues of poverty, unemployment, inequality and sustainable development and suggest measures

CO3: Comprehend the various theories of growth and development

CO4: Examine and suggest various developmental strategies suitable to developing countries

CO5: Explain the role of institutions, planning in economic development

Paper-8. PUBLIC ECONOMICS

Course Objective: This course aims to provide an understanding of public economics principles, theories, and policies, enabling students to analyse and evaluate issues in government revenue, expenditure and debt management.

Course Learning Outcomes: On successful completion of this course, the students will be able to achieve the following course learning outcomes

CO1: Explain and illustrate the basic concepts and principle of public finance

CO2: Discuss various sources of public revenue, different theories of taxation, tax systems and incidence of taxation

CO3: Analyse various principles, theories, practices of public expenditure with reference to public expenditure practices in India

CO4: Explain the concept of debt burden and its effect, budget concepts and deficits with reference to Indian economy.

CO5: Examine the importance of fiscal policy, fiscal federalism and discuss the role of finance commission with reference to India.

SEM-IV

9. INDIA AND A.P ECONOMY

Course Objective: This course is to provide basic understanding about functioning of various aspects in Indian economy and analyse various issues and problems and suggest measures.

Course Learning Outcomes: After studying this paper, the students shall be able to achieve the following outcomes:

CO1: Explain the basic characteristics, structural changes, planning and human development in Indian economy

CO2: Analyse the changes in incomes, demography and the developmental issues such as poverty, inequality, unemployment and migration and suggest measures to address them

CO3: Examine the components of agricultural and industrial sectors and their performance

CO4: Examine the issues in public finance in terms of taxes, revenues, deficits and finance commission

CO5: Analyse the issues in Andhra Pradesh economy related to agriculture, industry and welfare programs

Paper-10. STATISTICAL METHODS FOR ECONOMICS

Course Objectives: The course teaches students the basics of statistics with a special focus on its day-to-day applications in economics. It sets a necessary foundation for the econometrics courses and courses in advanced microeconomic theory within the Honours programme.

Course Learning Outcomes: At the end of the course, the student is expected to demonstrate the following cognitive abilities and psychomotor skills:

CO1: Understand the nature of statistics and able to collect data using questionnaire

CO2: Draws critical diagrams and graphs for presentation of data

CO3: Calculates and Analyses Averages and Dispersions using given data and information

CO4: Explains the uses of correlation and regression analysis, time series and index numbers in economic analysis.

CO5: Calculate index numbers

Paper-11. INTERNATIONAL ECONOMICS

Course Objective: This Course aims to develop a systematic understanding of the key concepts and theories in international economics, enabling them to critically evaluate the impact of trade policies on national economies and welfare.

Course Learning Outcomes: After completing the course, the student shall be able to achieve the following outcomes:

CO1: Explain the importance and concepts of international trade

CO2: Make a critical analysis of the theories of international trade

CO3: Explain changes in the methods of determining exchange rates

CO4: Analyse the effects of Trade Barriers and protectionism in International Trade.

CO5: Explain multilateralism, regionalism and India's international trade

SEM-V

12. BANKING AND FINANCIAL SERVICES

Course Objective: This course aims to enlighten the students with the fundamental concepts of banking and financial services and provide skills needed to work in banking and Financial Service sector.

Course Learning Outcomes: After completion of this course, students shall be able to achieve the following Outcomes:

CO1: Explain the concepts and principals of banking and financial services

CO2: Know different types of deposits and digital banking services

CO3: Understand functions of Banking Correspondents and Common Service Centres

CO4: Examine the functions and challenges of Non-Banking Financial Institutions

CO5: Identify and evaluate the role and performance of FSCs.

Paper-13. INSURANCE SERVICES

Course Objective: This course aims to enlighten the students with the fundamental Concepts of insurance services and practical dynamics, skills needed to work in Insurance sector.

Course Learning Outcomes: Upon completion of this course, the students shall be able to achieve the following learning outcomes

CO1: Explain the concept and principles of insurance service and functioning of insurance service agencies.

CO2: Understand different life insurance products.

CO3: Identify the need for general Insurance and different general insurance products.

CO4: Demonstrate practical skills to enable them to start insurance service agency or earn wage employment in it.

CO5: Evaluate the performance of local case studies by understanding customer mindset and the role of various supporting institutions under the existing regulations

(Skill Enhancement Course)
Paper-14 A. URBAN ENTREPRENEURSHIP

Course Objective: To equip the students with the knowledge and understanding on Concepts/theories of urban entrepreneurship and provide needy skills through various appropriate concepts to establish and promote urban enterprises.

Course Learning Outcomes: Upon completion of this course, students shall be able to achieve the following outcomes:

CO1: Explain the basic theories and essentials of entrepreneurship

CO2: Apply the theories of entrepreneurship to the conditions of local urban area and formulate appropriate business ideas.

CO3: Identify and analyze the entrepreneurship opportunities available in local urban area

CO4: Demonstrate practical skills that will enable them to identify various funding sources

CO5: Identify and evaluate the performance of local case studies by understanding the role of various supporting institutions under the existing regulations

Paper-14 B. RETAIL AND DIGITAL MARKETING

Course Objective: This course is aimed to give a complete view of the retail marketing and a comprehensive examination of the retail environment in both physical and digital arena.

Course Learning Outcomes: Upon completion of this course, the students shall be able to achieve the following outcomes:

CO1: Explain the concepts and principles about the retail and digital marketing

CO2: Identify and analyse the opportunities related to retail and digital marketing available in the local area

CO3: Examine the strategies in retail marketing

CO4: Demonstrate the practical skills in applying digital marketing strategies

CO5: Evaluate different marketing models

(Skill Enhancement Course)

Paper-15 A. INFERENCE STATISTICS AND SOFTWARE PACKAGES

Course Objective: This course provides theoretical knowledge and practical skills about various inferential statistics such as probabilities, test of significance, multiple regression and also skill for using software like MS Excel and SPP for data analysis.

Course Learning Outcomes: Upon completion of this course, students shall be able to achieve the following outcomes:

CO1: Interpret the concept and theory of probability

CO2: Analyse and apply the different probability distributions

CO3: Learn and Demonstrate the skills on various tests of significance

CO4: Learn and use of multiple regression model in economics

CO5: Use Excel sheets and SPSS package to analyse the data and derive the results

Paper-15 B. PROJECT DESIGNING AND REPORT WRITING

Course Objective: This Course is to provide understanding on foundations of research and provide skills in implementing the research project and writing the report.

Course Learning Outcomes: Upon completion of this course Student shall be able to achieve the following outcomes:

CO1: Demonstrate the knowledge relating to research, its role in enhancement of knowledge in social sciences in general and economics in particular

CO2: Analyse and apply different research methods

CO3: Formulate a good research design to undertake mini research projects

CO4: Undertake a field survey by himself/herself to collect relevant data and information

CO5: Develop capacity to write a simple project report with all relevant components

SEM-VI INTERNSHIP